

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	77,133	40,747					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,000	30,000	2,000	6.67%	NO	NO		
3 Total Other Receipts	211,683	116,583	95,100	81.57%	YES	NO		FY24/25 : CIL Grant £69,271, S106 Grants £15,856, other grants £22,330, rent received £2827, interest £3015, grass cutting contract £2784, donation received £500 = £116,583 FY25/26: CIL grant £69,271, S106 Grants £134,432 of which £109,819 is a commuted sum payment for maintenance of a public open space in perpetuity,rent received £2435, interest £2761, grass cutting contract £2784 = £211,683
4 Staff Costs	21,548	16,485	5,063	30.71%	YES	NO		FY24/25: Clerk 15 hours per week for 10 months, 20 hours per week for 2 months at £16.95 per hour. Employer NI contributions £669 FY 25/26: Clerk 20 hours per week at £17.47 per hour. NI employer contributions £1827
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	183,922	93,712	90,210	96.26%	YES	NO		S106 commuted sum invested: £49,923 invested in CCLA Better World Cautious Fund and £50,174 in CCLA Better World Global Equity Fund.
7 Balances Carried Forward	115,346	77,133	38,213	49.54%	YES	NO		Multi-year capital project, QEII Recreation field, to create a new recreation space with marked pitches and facilities, is in initial stage - CIL funds earmarked for future stages.
8 Total Cash and Short Term Investments	113,121	128,542	-15,421	12.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	961,852	833,629	128,223	15.38%	YES	YES		Two new long term investments - CCLA Better World Cautious £49,923 and Better World Global Equity £50,174 added to asset register. Investing S106 commuted sum for management of public open space in perpetuity.
10 Total Borrowings	0	0	0	0.00%	NO	NO		